



# **Scleroderma Victoria Incorporated**

## **ANNUAL REPORT**

### **2016 – 2017**

Scleroderma Victoria Inc.  
St. Vincent's Hospital,  
41 Victoria Parade,  
FITZROY VIC 3065  
Phone: 03 9288 3651

[Scleroderma Victoria](#)

Registration Incorporation No. A0017798A  
ABN AND ACNC - 45 674 166 348

# Agenda 37<sup>th</sup> Annual General Meeting, November 11

- 1.30pm      Agenda:
1. **Welcome and Apologies.**
  2. **Confirmation of minutes of the 36th AGM held on 19 November 2016.**
  3. **President's and Treasurer's Reports**
  4. **Receive, consider and adopt the 30 June 2017 Financial Statements**
  5. **Election of Office Bearers and Committee Members for 2017/2018**
  6. **Appointment of Auditors for the year ending 30 June 2018**
  7. **Consider any other business that is raised.**
  8. **Presentations**
- 2.15pm      Guest Speaker – Samantha Gemmell speaking on nutrition and wellness.
- 3:00pm      Thank you and Closure of Meeting

# Minutes – 36<sup>th</sup> Annual General Meeting of Scleroderma Victoria Inc



**Saturday 19th November 2016**

<b>Time</b>	2.00 to 4.00 pm
<b>Venue</b>	Conference Room 11 <sup>th</sup> Floor, Main Hospital Building, St Vincent's Hospital
<b>Attendees</b>	Amanda Lawrie-Jones (President), Belinda McMaster (Vice-President), Iain Pizzey (Treasurer), Jennene Caton (Secretary), Gene Swinstead, Jane and Andrew Rhyder, Bruce Mannion, Louise Inglese, Robyn Sims, Shirley Hess, Bob Hess, Connie Koger and all members who were registered as attending the meeting
<b>Apologies</b>	Heather Osborne, Mary Pizzey, Tom Robertson, Frank Shaw, Lynnette Slade, Nannette Stewart, Sally Westbury, Moreen MacDonald, Jan Carmichael, Brenda Condon, Heather Holloway and Judy Browning
<b>Minutes</b>	Jennene Caton
<b>Chairperson</b>	Amanda Lawrie-Jones

## **Meeting opened 2.00 pm**

### **Confirmation of Minutes**

Amanda welcomed everyone to the AGM and did a short introduction of her role as a disability consultant at Port Phillip City Council. Amanda introduced all the existing Committee members.

It was moved that the minutes from the 35<sup>th</sup> AGM dated 21st November 2015 were confirmed as a true and accurate record of proceedings and were signed by the President.

**Moved: Connie Koger**

**Seconded: Robyn Sims**

### **Presidents Report – Amanda**

Amanda summarised her Presidents report to the meeting which reviewed the operations and achievements of Scleroderma Victoria for the 2015 – 2016 year. Special mention was made regarding our new website, our successful fundraising ventures around World Scleroderma Day and the Thin Lizzy Workshop.

## Receive, consider and adopt the 30 June 2016 Financial Statements

Iain Pizzey presented audited 30<sup>th</sup> June 2016 Financial Statements along with his report on financial matters. Income for the year was \$72,735 and expenses were \$75,975 which resulted in small deficit of \$3,240 and Net Assets of \$319,627. The deficit was due to \$40,000 being allocated to Hospitals and medical research into Scleroderma as selected by Scleroderma Australia, which included funding the Scleroderma Australia Fellowship, as arranged by the Australian Scleroderma Interest Group (ASIG). We were successful in several grant applications including \$9,000 from the Dept. of Health and Human Services to fund our new website. We also received \$4,500 from the RACV and \$4,500 from Castlemaine Lions Club to purchase 2 x new portable oxygen concentrators.

Iain informed the meeting that Scleroderma Victoria was registered with Consumer Affairs Victoria (CAV) as Fundraiser, with Everyday Hero and with the Australian Charities and Not-for-profits Commission (ACNC).

Iain informed the meeting that in accordance with the requirements of the Associations Incorporation Reform Act 2012, he and the President declared that the 30 June 2016 Financial Statements presented at the meeting, give a true and fair view of the financial performance and position of Scleroderma Victoria Incorporated during and at the end of year ended 30 June 2016.

There being no questions, it was moved that the President and Treasurers Reports, including the audited 30 June 2016 Financial Statements be accepted;

**Moved: Andrew Rhyder**

**Seconded: Robyn Sims**

## Election of Office Bearers and Committee Members

The President declared all positions on the Committee were vacant and informed the meeting that there had only been one new nomination for a position on the committee, being Louise Inglese. All persons nominated were elected.

The meeting was informed that the results of the election were;

Position	Name	Nominated	Seconded
President	Amanda Lawrie-Jones	Iain Pizzey	Belinda McMaster
Vice President	Belinda McMaster	Amanda Lawrie-Jones	Iain Pizzey
Treasurer	Iain Pizzey	Amanda Lawrie-Jones	Jennene Caton
Secretary	Jennene Caton	Gene Swinstead	Bruce Mannion
Ordinary Committee Members	Gene Swinstead	Belinda McMaster	Iain Pizzey
Ordinary Committee Members	Jane Rhyder	Gene Swinstead	Jennene Caton
Ordinary Committee Members	Louise Inglese	Gene Swinstead	Jane Rhyder
Ordinary Committee Members	Bruce Mannion	Jane Rhyder	Amanda Lawrie-Jones

Position	Name	Nominated	Seconded
Ordinary Committee Members	Sally Westbury	Bruce Mannion	Belinda McMaster
Ordinary Committee Members	Judy Browning	Amanda Lawrie-Jones	Jennene Caton

The meeting congratulated the successful candidates on their election and wished them well for the forthcoming year.

### **Presentations**

Amanda had the pleasure of presenting Iain with a certificate of appreciation from the Commonwealth Bank. This certificate recognises the commitment of being a Treasurer for a not-for-profit group. Amanda also presented Jennene with a small thank-you gift for her role as Secretary.

### **Appointment of Auditors for the year ending 30 June 2017**

Mr Pizzey moved that the existing Auditors, Pitcher Partners, who had completed the Audit of the 30 June 2016 Financial Statements pro bono, should be re-elected as the Auditors for the year ending 30 June 2017. The meeting supported his recommendation.

**Moved: Iain Pizzey**

**Seconded: Belinda McMaster**

There being no further business Amanda thanked all attendees and declared the meeting closed at 2.40pm.

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**Amanda Lawrie-Jones**

**President**

**Date:**

# President's Report for 2017

After a successful 2016, I couldn't have imagined that 2017 would have been even better. Scleroderma Victoria has continued to develop and grow, and we are very proud of our achievements so far in 2017.

We successfully launched our Sunflower Hero campaign in February 2017. Sunflower Heroes are a community of people who have a connection with Scleroderma. Whether it be a friend, a family member, a colleague, or someone with Scleroderma themselves, they band together to create awareness and raise funds to help improve the lives of people with Scleroderma. Our number of Sunflower Heroes is continuing to grow, and we are currently have over 80.

Scleroderma Victoria's Ambassador, Dyson Heppell, was also announced in February 2017 and we couldn't be more delighted. Dyson has a personal connection to Scleroderma, and this comes through with his support for our organization and the general Scleroderma community. His generosity to provide us with some great auction prizes at events, and personal videos to share on social media demonstrates his commitment to our cause.

As a Committee, awareness remains a key driver for our organization and our aim is to make Scleroderma a household name. We continue to deliver outstanding newsletters with a wealth of information, as well as some personal stories to ensure our message is relatable and close to people's hearts. We have included more information in our newsletter regarding Tasmania to ensure we remain connected, and further support is provided. In addition, a new support group is being launched in Gippsland in November 2017. We will continue to develop and promote the importance of support groups where sharing lived experiences can broaden the understanding of this complex condition.

Our social media has grown exponentially, and we take every opportunity to create awareness with presentations in our workplaces and community. We are well supported with connections in major hospitals, and ensure we collaborate where we can to raise awareness and support patients with Scleroderma.

Our World Scleroderma Day luncheon at The Grand Hotel Richmond included a great presentation from Kathleen Elford from Monash Medical Centre on her valuable role as a Scleroderma Nurse. The success of the day was owed to the great work and generosity of The Grand Hotel who not only provided us with delicious meals, but also donated \$4,480 to Scleroderma Victoria. It was a fun day, with plenty of Auction items and prizes, with a grand total of the day at \$6,694.

The Monash Stall is a staple event and as always, we are grateful to our volunteers to help us out. We held two stalls in the last financial year, the first stall was on the 28 November 2016 and the second stall was on 26 June 2017. We had some delightful items for sale, including scarves from Shirley's Knits that has raised \$350 for us and delicious and beautifully decorated cupcakes. We raised a total of \$1,193 and would like to thank our bakers and volunteers.

Scleroderma Victoria provides a necessary and fundamental program with The Kerry McDonald Equipment Fund. This year we have received \$7,250 from several grants, including \$4,500 from DHHS and \$2,750 from Brunswick Freemasons and Freemasons Grand Lodge. Members with pulmonary arterial hypertension through Scleroderma will benefit from the use of our Portable Oxygen Concentrators providing greater access and inclusion to our community.

We would also like to thank John Goatley and Denise Macfarlane, who have kindly donated a portable oxygen concentrator to Scleroderma Victoria in loving memory of Janette Goatley. The oxygen concentrator enabled Janette to get out and about and made a big difference to her quality of life.

Our biggest and best for 2017 was our More Than Skin Deep Fashion Parade Fundraiser held at Collingwood Town Hall last month. It was an unforgettable experience which included High

Tea, wonderful fashion from Liz Davenport and MenzClub, as well as a list of 20 plus prizes donated by generous sponsors. We had special guest models in Dyson Heppell and Don Elgin, and they 'tore' up the catwalk in a way for those who witnessed will remember for some time to come. This even resulted on a timeslot on the Channel 9 news, which again is invaluable in creating awareness of Scleroderma. Not only was it a fun day had by all, we raised \$5,532 and have had nothing but positive feedback with the anticipation of doing it all again in 2018.

Governance in our Committee has always been a priority to ensure we are sustainable, and we will continue to create further frameworks and policies to ensure we remain a robust and dependable organization. We are working toward all our goals in our 3 Year Strategy, and we have delivered on our Awareness and Membership, contributed to Research and continue to develop our Governance model.

Our Committee Members are dedicated to Scleroderma Victoria, and I am grateful for their diligence and determined continuous improvement. In remembering that we all do this in a Volunteer capacity, it overwhelms me that the commitment of each Member is whole-hearted and collective in the shared goal to one day find a cure for Scleroderma.

Amanda Lawrie-Jones

President

# Treasurer's Report

## FOR THE FINANCIAL YEAR ENDED 30 JUNE 2017

I am pleased to present the Treasurer's Report for the year ended 30 June 2017, incorporating the 30 June 2017 Financial Statements.

### Income

Our income for the year was \$84,770 (2016: \$72,735), an increase of \$12,035 or 17% and included the following major items for the year:

- Membership Subscriptions of \$4,638 (2016: \$5,809).
- General and Memorial Donations of \$27,298 (2016: \$26,471).
- Admin support from Scleroderma Australia of \$5,200 (2016: \$5,200).
- Fundraising of \$13,291 (2016: \$3,113).
- DHHS Health Condition Support Grant Band 1 of \$4,500 (2016: \$4,500).
- Distribution from William Angliss (Victoria) Charitable Fund of \$2,000 (2016: \$2,000) and
- Unrealised Investment gains of \$18,993 (2016: \$22,368).

### Expenses

Our expenses for the year amounted to \$81,534 (2016: \$75,975), an increase \$5,559 or 7% and included the following major items for the year:

- Funding to St Vincent's Hospital of \$10,000 (2016: \$10,000).
- Funding to Monash Medical Hospital of \$10,000 (2016: \$10,000).
- Funding to Scleroderma Australia for medical Research of \$10,000 (2016: \$10,000).
- Various expenses recorded as Office Expenses of \$16,901 (2016: \$16,901), and
- Unrealised Investment losses of \$19,083 (2016: \$10,337).

### Overall Result

The overall result for the Foundation was a surplus of \$3,236 (2016: deficit of \$3,240). This result is due to the increase in fundraising income generated by the Committee as well as allocating our funds where they benefit our Members the most.

The result included Scleroderma Victoria allocating \$30,000 or 37% of our total expenses to assist the Scleroderma nurses at St Vincent's Hospital and Monash Medical Centre as well as for medical research into scleroderma as selected by Scleroderma Australia, which included funding the Scleroderma Australia Fellowship, as arranged by the Australian Scleroderma Interest Group (ASIG).

The increase in Income was generated from numerous fundraising activities, including our annual World Scleroderma Day lunch at The Grand in Richmond which raised \$4,680 in June 2017 and \$4,170 in July 2016, plus donations and a financial contribution of \$5,200 from Scleroderma Australia for the provision of admin support. In July 2016 Pethard Tarax Trust donated \$8,000 and again in July 2017 they donated \$5,000.

On 15 July 2015, the Foundation was successful in being awarded funding of \$4,500 per year for two years, as part of the Victorian Department of Health and Human Services' Band 1 of the Health Condition Support Grants Program for 2015-2017. The funding was spent on a new, more user-friendly website for Scleroderma Victoria. The second amount of \$4,500 was received on 5 September 2016 and was used to pay for the balance owing on the development of our new website.

Member numbers as at 30 June 2017 was 280 (2016: 271).

## **Recent Funding applications**

On 25 September 2017, the Foundation was successful in being awarded funding of \$5,750 over for two years, as part of the Victorian Department of Health and Human Services' Band 1 of the Health Condition Support Grants Program for 2017-2019. The funding is to be spent on purchasing a new or repairing portable oxygen concentrators.

In June 2017, the Foundation again applied to be considered for funding from The William Angliss (Victoria) Charitable Fund. We have yet to hear if we were successful in 2017 but we have been successful on all previous occasions and in December 2016 we received \$2,000.

On 14 October 2017, the Brunswick Freemasons and Freemasons Grand Lodge donated \$2,750 for the purchase of a portable oxygen concentrator for use by our Members.

## **Investments**

In conjunction with our Investment Advisers, Planning Partners, the Foundation invests as a cautious investor, which is described as:

“an investor seeking consistent and moderate returns over the medium to long term, who is seeking to protect the wealth we have accumulated by considering less aggressive growth investments.”

Planning Partners, our Investment Advisers, completed their annual review of our Investment Portfolio in May 2017 and the Committee continued to communicate with the Managing Partner of Planning Partners, to review our investment portfolio and seek their recommendations in relation to the most appropriate Asset allocation for our Investment Portfolio. In May 2017, the Committee agreed to increase its asset allocation to Australian Equities (now 16%) and International Equities (now 9%) from Fixed Interest.

Whilst our financial position remains sound, we continue to apply for Grants and seek to increase our fundraising initiatives in order to increase our financial strength to enable us to continue to support the excellent work of scleroderma nurses in Victoria and Tasmania and to continue our contributions to Scleroderma Australia to assist with funding medical research.

Our investments have been 'set aside' to be used to fund appropriate medical research regarding scleroderma in the future and therefore should not be used to pay for administration expenses.

## **Thank you**

I would like to thank Brendan Britten from Pitcher Partners, our Auditors, who has continued to support us and audited the 30 June 2017 Financial Statements pro bono.

I would also like to thank our President Amanda Lawrie-Jones, all Members of the Committee, our office volunteers and our Office Administrator, Jennene Caton, for their efforts and the time they have given to the Foundation.

I look forward to the next 12 months.

Iain Pizzey CA, FCSA  
Honorary Treasurer

11 November 2017

# FINANCIAL REPORT FOR THE YEAR ENDED 30 JUNE 2017

ABN AND ACNC - 45 674 166 348

Registration Number - A0017798A

## SCLERODERMA VICTORIA INCORPORATED FINANCIAL REPORT FOR THE YEAR ENDED 30 JUNE 2017

<b>Contents</b>	<b>Page</b>
Statement of Comprehensive Income	11
Statement of Financial Position	12
Statement of Changes in General Funds	13
Notes to the Financial Statements	5-9
Declaration by the Committee of Management	10
Independent Auditor's Report	11-13
Detailed Income Statement	14-15

## STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 30 JUNE 2017

	Notes	2017 \$	2016 \$
Revenue	2	84,770	72,735
Expenses	2	(81,534)	(75,975)
Total Comprehensive Income for the year		3,236	(3,240)
Accumulated funds at the beginning of the year		319,627	322,867
Accumulated funds at the end of the year	8	<b>322,863</b>	<b>319,627</b>

The above Statement of Comprehensive Income is to be read in conjunction with the notes to the financial statements as set out on pages 5 to 9.

## STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2017

	Notes	2017 \$	2016 \$
<b>CURRENT ASSETS</b>			
Cash assets	3	45,027	13,720
Receivable	4	112	229
Investments	5	307,659	298,482
<b>TOTAL CURRENT ASSETS</b>		<b>352,798</b>	<b>312,431</b>
<b>NON-CURRENT ASSETS</b>			
Fixed Assets	6	4,250	8,417
<b>TOTAL NON CURRENT ASSETS</b>		<b>4,250</b>	<b>8,417</b>
<b>TOTAL ASSETS</b>		<b>357,048</b>	<b>320,848</b>

<b>CURRENT LIABILITIES</b>	<b>Notes</b>	<b>2017 \$</b>	<b>2016 \$</b>
Payables	7	34,185	1,221
<b>TOTAL CURRENT LIABILITIES</b>		<b>34,185</b>	<b>1,221</b>
<b>TOTAL LIABILITIES</b>		<b>34,185</b>	<b>1,221</b>
<b>NET ASSETS</b>		<b>322,863</b>	<b>319,627</b>
<b>GENERAL FUNDS</b>			
Accumulated Funds	8	322,863	319,627
<b>TOTAL GENERAL FUNDS</b>		<b>322,863</b>	<b>319,627</b>

The above Statement of Financial Position should be read in conjunction with the notes to the financial statements as set out on pages 5 to 9.

## STATEMENT OF CHANGES IN GENERAL FUNDS FOR YEAR END 30 June 2017

General Funds	NOTES	2017 \$	2016 \$
Opening Balance		319,627	322,867
Surplus / (Deficit) for the year		3,236	(3,240)
Closing Balance	8	322,863	319,627

The above Statement of Changes in General Funds should be read in conjunction with the notes to the financial Statements as set out on pages 5 to 9.

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2017

### 1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

#### a. Basis of Preparation

In the opinion of the Committee, Scleroderma Victoria Incorporated ("Scleroderma Victoria") is not a reporting entity. The financial statements of Scleroderma Victoria have been prepared as a special purpose financial report in order to satisfy the financial reporting requirements of the Victorian Associations Incorporation Reform Act 2012 (and its associated Regulations) and the Australian Charities and Not-for-profits Commission Act 2012.

The financial report has been prepared in accordance with the requirements of the Victorian Associations Incorporation Reform Act 2012 (and its associated Regulations), the Australian Charities and Not-for-profit Commission Act 2012 and applicable Accounting Standards, with the exception of:

AASB 7: Financial Instruments: Disclosure

AASB 101: Presentation of Financial Statements

AASB 107: Cashflow Statements

AASB 124: Related Party Disclosures

The financial report has been prepared on the basis of historical costs, modified by valuing investments at fair value.

The accounting policies have been consistently applied and are consistent with those of the previous year.

#### b. Revenue

Scleroderma Victoria recognises membership fees, donations and other income when received.

Interest, dividends and other distributions from investments are recognised as income when received.

#### c. Trade and Other Receivables

Trade and other receivables are recognised and carried at original invoice amount.

#### d. Trade and Other Payables

Trade and other payables are included at cost and represent liabilities for goods and services provided to Scleroderma Victoria prior to the end of the financial year.

### **e. Cash and Cash Equivalents**

Cash and cash equivalents in the Statement of Financial Position comprise cash at bank.

### **f. Investments**

Investments are held through unlisted managed funds that are recorded at fair value. If the underlying investments of the fund are traded in active markets, fair value is determined with reference to quoted market prices at the end of the reporting period. If the underlying investments are not traded in active markets, fair value is determined at close of business as at the reporting date.

Investments are to be used to fund appropriate and approved medical research.

### **g. Taxes**

#### **(i) Income Tax**

Scleroderma Victoria has been endorsed as a Charitable Institution by the Australian Taxation Office and thus is exempt from income tax.

#### **(ii) Goods and Services Tax (GST)**

Revenues and expenses are recognised net of the amount of Goods and Services Tax (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office.

Receivables and payables are stated inclusive of GST. The net amount of GST recoverable from, or payable to, the Australian Taxation Office is included as part of receivables or payables in the Statement of Financial Position.

### **h. New Accounting Standards and Interpretations**

A number of accounting standards and interpretations have been issued at the reporting date but are not yet effective. The Committee have not yet assessed the impact of these standards or interpretations.

## **2. RESULT FOR THE YEAR**

The result has been determined after:

	<b>2017 \$</b>	<b>2016 \$</b>
(i) Crediting as Revenue:		
Membership	4,638	5,809
Donations	27,298	26,471
Fundraising activities	13,291	3,113
Admin support from Scleroderma Australia	5,200	5,200
World Scleroderma Day Activities	8,850	100
Distribution from William Angliss	2,000	2,000
Seminar – Finding the Balance	-	3,174
Investments	18,993	22,368
Grant from Department of Health & Human Services	4,500	4,500
	<b>84,770</b>	<b>72,735</b>

(i) Crediting as Expense:	2017 \$	2016 \$
Funding to Hospitals for Health Care	20,000	30,000
Seminar and Fundraising Expenses	594	2,661
Office Expenses	22,714	16,901
Scleroderma Australia Membership	2,690	-
Investment Adviser Expenses	2,285	2,282
Investments – Unrealised Losses	8,548	10,337
Investments – Impairment Loss	10,535	-
	<b>81,534</b>	<b>75,975</b>

### 3. CASH ASSETS

The balance of cash at bank consists of the following Bank Accounts.

Cash Assets	2017	2016
Operating Bank Account	9,074	9,294
Kerry McDonald Equipment Fund	4,762	4,426
Brett Johnson Memorial Account	31,191	-
	<b>45,027</b>	<b>13,720</b>

	2017	2016
<b>4. RECEIVABLE</b>		
GST Receivable	112	229
	112	229
<b>5. INVESTMENTS</b>		
Managed Funds and Listed Trusts	229,365	228,832
Less Investment Impairment	(10,535)	-
Direct Cash	88,829	69,650
	307,659	298,482
<b>6. FIXED ASSETS</b>		
Equipment	19,395	23,395
Accumulated Depreciation	(15,145)	(14,978)
	4,250	8,417
<b>7. PAYABLES</b>		
Creditors	1,971	437
Funds received but not yet distributed	31,191	-
Security Deposits	800	400
GST Payable	223	384
	34,185	1,221

		2017	2016
<b>8.</b>	<b>GENERAL FUNDS</b>		
	Retained surplus at the beginning of the financial year	319,627	322,867
	Net result for the year	3,236	(3,240)
	Retained surplus at the end of the financial year	322,863	319,627

#### **9. REMUNERATION OF AUDITORS**

Pitcher Partners, the Auditors of Scleroderma Victoria Incorporated, audited the 30 June 2017 Financial Statements pro bono.

#### **10. SCLERODERMA VICTORIA INCORPORATED INFORMATION**

Scleroderma Victoria is incorporated under the Victorian Associations Incorporation Reform 2012 (and its associated regulations) and its registered address and principal place of business is St Vincent's Hospital, 41 Victoria Parade Fitzroy, Victoria 3065.

#### **11. SUBSEQUENT EVENTS**

There has been no matter or circumstance, which has arisen since 30 June 2017 that has significantly affected or may significantly affect:

- a. the operations, in financial years subsequent to 30 June 2017 of Scleroderma Victoria,
- b. the results of those operations, or
- c. the state of affairs, in financial years subsequent to 30 June 2017, of Scleroderma
- d. Victoria.

#### **12. RELATED PARTY DISCLOSURES**

The only transactions between Members of the Committee and Scleroderma Victoria were the paying of yearly Membership Subscriptions by the Committee or Scleroderma Victoria reimbursing Members for costs they had incurred on behalf of Scleroderma Victoria. All Committee Members are volunteers and received no remuneration for their services to Scleroderma Victoria.

## **DECLARATION BY THE COMMITTEE OF MANAGEMENT 30 JUNE 2017**

We, Amanda Lawrie-Jones, being the Honorary President, and Iain Pizzey being the Honorary Treasurer of Scleroderma Victoria Incorporated, ("Scleroderma Victoria ") do state on behalf of the Committee that:

- (i) Scleroderma Victoria is not a reporting entity.
- (ii) As is common for organisations of this type, it is not practicable for the Committee to maintain effective independent controls over donations and other fundraising activities prior to their entry in the accounting records. Accordingly, the amounts detailed in relation to receipts were limited to amounts recorded in the books of account.
- (iii) In the opinion of the Committee, the attached financial report shows a true and fair view of the financial position of Scleroderma Victoria as at 30 June 2017 and the results of its operations for the year ended on that date in accordance with Australian Accounting Standards, the Associations Incorporation Reform Act 2012 (and its associated Regulations) and the Australian Charities and Not-for-profits Commission Act 2012;
- (iv) In the opinion of the Committee, meetings of the Committee of Management were held during the year ended 30 June 2017 in accordance with the rules of Scleroderma Victoria
- (v) The Committee is of the opinion that Scleroderma Victoria will be able to pay its debts as and when they fall due.

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**Amanda Lawrie-Jones**

Honorary President

2 September 2017

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**Iain Pizzey**

Honorary Treasurer

2 September 2017

## **INDEPENDENT AUDITOR’S REPORT TO THE MEMBERS REPORT ON THE AUDIT OF THE FINANCIAL REPORT**

### **Qualified Opinion**

We have audited the special purpose financial report of Scleroderma Victoria Incorporated, “the Registered Entity”, which comprises the statement of financial position as at 30 June 2017, the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year the ended, and notes to the financial statements, including a summary of significant accounting policies, and the Committee of Management declaration.

In our opinion, except for the effects of the matter described in the Basis of Qualified Opinion section of our report, the accompanying financial report of Scleroderma Victoria Incorporated is in accordance with Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012*, including:

- (a) giving a true and fair view of the Registered Entity’s financial position as at 30 June 2017 and of its financial performance for the year ended, and
- (b) complying with Australian Accounting Standards to the extent described in Note 1, and Division 60 of the *Australian Charities and Not-for-profits Commission Regulations 2013*.

### **Basis of Qualified Opinion**

Cash donations are a significant source of fundraising revenue for the Registered Entity. The Registered Entity has determined that it is impracticable to establish control over the collection of cash donations prior to entry into its financial records. Accordingly, as the evidence available to us regarding from this source was limited, our audit procedures with respect to cash donations had to be restricted to the amounts recorded in the financial records. We therefore are unable to express an opinion on whether the recorded cash donations of the Registered Entity are complete.

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor’s Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Registered Entity in accordance with the auditor independence requirements of the *Australian Charities and Not-for-profits Commission Act 2012 “ACNC Act”* ethical requirements of the Accounting Professional and Ethical Standards Board’s *APES 110 Code of Ethics for Professional Accountants* “the code” that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Emphasis of Matter – Basis of Accounting**

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling in the Registered Entity’s financial reporting responsibilities under the ACNC Act. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

### **Responsibility of the Association’s Committee of Management**

The responsible entities of the Registered Entity are responsible for the preparation of the financial report that gives a true and fair view and have determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the requirements of the ACNC Act, the Associations Incorporation Reform Act 2012 (and its associated regulations) and the needs of the members. The responsible entities responsibility also includes such internal control as the responsible entities determine is

necessary to enable the preparation of a financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the Registered Entity's ability to continue as a going concern, disclosing, as applicable, matter relating to the going concern and using the going concern basis of accounting unless the responsible entities neither intend to liquidate the Registered Entity or cease operations, or have no realistic alternative but to do so.

### **Auditor's Responsibilities for the Audit of the Financial Report**

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatements, whether due to fraud or error, and to issue an auditor's report that includes our my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

As part of an audit in accordance with Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also: Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error , as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Registered Entity's internal control.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the responsible entities.

- Conclude on the appropriateness of the responsible entities use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Registered Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Registered Entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

B j Britten  
Partner

PITCHER PARTNERS  
Melbourne

November 2017

## DETAILED INCOME STATEMENT FOR THE YEAR ENDED 30 JUNE 2017

	2017 \$	2016 \$
<b>INCOME</b>		
Donations	9,343	12,256
Memorial Donations	5,955	5,215
Distribution from William Angliss	2,000	2,000
World Scleroderma Day Dinner - 2016	4,170	100
Donation – Pethard Tarax Trust	8,000	-
World Scleroderma Day Lunch - 2017	4,680	-
Grant - Department of Health and Human Services	4,500	4,500
Donation - Castlemaine Lions Club	-	4,500
Donation - All Souls' Opportunity Shop	2,000	-
Donation – Brunswick United Lodge	2,000	-
Admin support from Scleroderma Australia	5,200	5,200
RACV Community Foundation Grant	-	4,500
Fundraising Income	13,291	3,113
Membership Income	4,638	5,809
Investment Income and unrealised gains	18,993	22,368
Seminar/Workshop	-	3,174
<b>Total Income</b>	<b>84,770</b>	<b>72,735</b>
<b>EXPENDITURE</b>		
Administration Support	6,625	6,240
Annual Return	56	54
Beauty Workshop	594	-
Bank, Merchant & Everyday Hero charges	1,021	533
Depreciation of Oxygen Concentrator	4,168	3,794
Funding to Scleroderma Australia Inc. for Research	10,000	10,000
Funding to Hospitals for Health Care	20,000	30,000
Fashion Parade High Tea	913	-
Gifts and Donations	-	55
Insurances	1,035	986
AGM Expenses	757	-
Office Supplies/Expenses	3,219	1,260
Postage	182	913
Printing of office supplies	134	579
Printing Newsletter	1,400	-
Balance carried forward	50,104	54,414

## DETAILED INCOME STATEMENT FOR THE YEAR ENDED 30 JUNE 2017

	2017	2016
	\$	\$
Balance brought forward	50,104	54,414
Oxygen Concentrator servicing	884	-
Promotion and Marketing	54	-
Scleroderma Australia Membership	2,690	-
Seminars	-	2,661
Scleroderma Polo Shirts	1,894	-
Subscriptions	33	33
DHHS Grant Expenditure – new website	3,850	5,850
Website Hosting	422	398
Sunflower Hero's	127	-
Teleconferencing Meeting Costs	108	-
Investment Adviser Expenses	2,285	2,282
Investments – unrealised losses	8,548	10,337
Investments – Impairment loss	10,535	-
<b>Total Expenditure</b>	<b>81,534</b>	<b>75,975</b>
Net Operating Surplus / (Deficit) for the year	3,236	(3,240)